

THE CORPORATION OF THE TOWN OF RAINY RIVER

BY-LAW 1870-24

Being a by-law to provide for an Interim Tax Levy and to provide
for the payment of taxes and to provide for penalty and
interest of 1.25 percent

WHEREAS Section 317(1), (2) and (3) of the Municipal Act, S.O., 2001, provides that the Council of a local municipality may, before the adopting of the estimates for the year, pass a by-law to levy a sum not to exceed that which would be produced by applying 50% of the previous year's final taxes billed that relate to properties of all classes.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF RAINY RIVER HEREBY ENACTS AS FOLLOWS:

1. An interim tax is hereby imposed on all properties within the following classes, which levy shall, for each property, equal to 50% of the annualized taxes billed for 2023 on that property:
 - Residential and Farm
 - Pipeline
 - Farmlands
 - Managed Forests
 - CNR Right-of-Ways
 - Hydro One Right-of-Ways
 - Commercial, Industrial and Multi-Residential
2. The said interim tax levy shall become due and payable on the 31st day of March 2024.
3.
 - a) On all taxes of the levy, which are in default on the 1st day after the due date, a penalty of 1.25 percent shall be added and thereafter a penalty of 1.25 percent each month will be added on the 1st day of each month the default continues, until December 31st, 2024.
 - b) On all taxes in default on January 1, 2025, interest shall be added at the rate of 1.25 percent per month or fraction thereof, and all by-laws and parts of by-laws inconsistent with the policy are hereby rescinded.
4. Penalties and interest added on all taxes of the interim tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid interim tax levy.
5. The collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
6. That taxes are payable at the Town of Rainy River Municipal Office, Rainy River, Ontario, or via telephone or on-line banking through the Canadian Imperial Bank of Commerce or via telephone or on-line banking at Alterna Savings and Credit Union Ltd or via email transfer to taxes@rainyriver.ca.

This By-Law shall come into force and take effect immediately upon the passage thereof.

READ AND PASSED IN OPEN COUNCIL THIS 12TH DAY OF FEBRUARY 2024.

Original Signed
Mayor

Original Signed
Chief Administrative Officer/
Clerk-Treasurer